

## Leading Global Hotel Construction

According to Lodging Econometrics' Q4 2024 Global Hotel Construction Pipeline Trend Report, the global hotel pipeline has reached 15,820 hotels with 2,438,189 rooms, reflecting a 4% increase in hotels and a 3% rise in rooms compared to the previous year.



As of the fourth quarter of 2024, 6,231 hotels with 1,098,620 rooms are under construction worldwide, marking a 1% year-over-year increase in hotel count. Additionally, 3,872 hotels with 539,054 rooms are set to begin construction within the next 12 months, also reflecting a 1% increase. The early planning stage has reached record levels, with 5,717 hotels and 800,515 rooms, showing significant growth of 10% in hotels and 9% in rooms year over year.

The United States continues to dominate the global hotel pipeline, reaching an all-time high of 6,378 hotels with 746,986 rooms, reflecting 7% and 8% growth, respectively. China follows with 3,779 hotels and 681,915 rooms. Together, these two nations account for 64% of all global hotel projects, with the U.S. representing 40% and China 24%.

India has experienced exceptional growth, reaching record levels with 693 hotels and 87,512 rooms, marking a 35% increase in hotels and 43% in rooms year over year. Canada follows with its own record high of 333 hotels and 43,413 rooms, while Saudi Arabia has reached 316 hotels with 83,275 rooms.

Among U.S. cities, Dallas leads the construction pipeline with a record 204 hotels and 23,669 rooms. Atlanta follows closely with 168 hotels and 19,431 rooms, also reaching an all-time high. Internationally, Chengdu ranks third with 141 hotels and 25,180 rooms, followed by Shanghai with 133 hotels and 24,529 rooms. Meanwhile, Nashville has also hit new highs with 130 hotels and 17,029 rooms.

In 2024, 2,226 new hotels opened worldwide, adding 317,608 rooms, representing a 7% increase in new openings compared to the previous year. During Q4 alone, 486 hotels with 74,048 rooms were completed. Looking ahead, Lodging Econometrics analysts forecast the opening of 2,815 hotels with 429,639 rooms in 2025, followed by 2,820 hotels with 419,151 rooms in 2026.