

# Worldwide State of Casino Gambling and Staffing

## 1. Global Casinos Market to Reach US\$113 Billion by 2017, According to New Report by Global Industry Analysts, Inc.

The outlook for the world casino gaming sector hinges on how supply side changes would subjugate the cyclical effects hampering the sector growth over the past 2-3 years. Factors including launch of large resort casinos in countries including Singapore and changes in visa restrictions in Macau are likely to impact the global casino gaming market in the near term. The global economic crisis had a severe impact on the land-based casino industry as the credit markets considerably tightened and consumer discretionary spending plunged amidst high unemployment rate and low consumer confidence. This is more so in North America and Europe; less so in S.E. Asia.



The casino gaming sector witnessed delays and postponements in expansion projects as well as new gaming ventures during the recession, displaying the gaming industry's high sensitivity to economic downturns. Though the market is currently exhibiting signs of revival in certain countries, the challenges set by a wavering US recovery and the Euro zone debt crisis continues to undermine the overall growth in casinos markets in these countries but not Asia Market progress in the USA and the European Zone over the near term is expected to remain slow and would take some time before it achieves the previous highs recorded during the pre-crisis years.

The industry continues to experience competition from the rapidly expanding online gambling and an increasing level of public endorsement. Recent trends suggest that major global gambling companies are looking to move large sections of their business online but are however faced with a strict regulatory environment.

- In 2010 gaming revenue in the US increased by 0.03 percent, for a total of \$88.14 billion.

- Across the U.S and Canada, casino and card room gaming accounted for 46% of total North American gaming revenue, lotteries for 24%, tribal gaming for 27%, and race and sports wagering for 3%
- In the United States, the state of Pennsylvania experienced the most gaming revenue growth, followed by Alabama, North Carolina, New York, and Maine, respectively.
- In S.E.Asia in the next 10 years almost every country in the region will have a casino industry. In fact, today most countries do now and only a few do not like Brunei, Thailand and Indonesia.

### **Staff needs for the Casino Industry**

Globally everyone is challenged to find “Casino” experienced people especially those who have worked outside their own country. The opportunities are endless. All expatriate Casino employees are paid “tax free” USA dollars salary, paid accommodation, insurance and transportation etc. All are offered incentives most with very hefty bonuses. Many companies offer stock or stock options especially USA Public Groups and I have heard of those retiring after just a few years working with these Casino Companies.

### **Analysis of 1,000 Hotel Casino Companies**

A recent study using the Plimsoll Method of analysis of the top 1,000 hotel casino companies individually assessed and ranked against each other and compared to industry averages. Using the most up-to-date financial information available, the analysis provides the following key findings of this study.

- **322 of the 1000 Casino companies analyzed have been rated as “Danger”**
- **83 companies are ripe for a takeover**
- **186 companies achieved greater than 10% increase in sales last year.**
- **142 companies made a pre-tax loss.**
- **527 companies saw sales fall last year.**

**Food for thought isn't it.....**